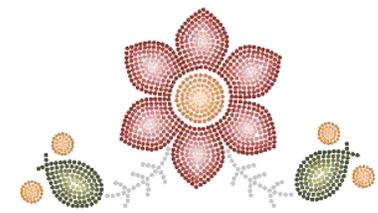


MÉTIS NATION OF ONTARIO FACT SHEET: COVID-19 FINANCIAL SUPPORTS FOR SMALL BUSINESSES

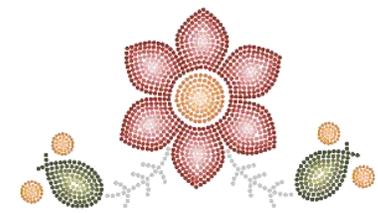
Date: June 15, 2020

- This document is intended to provide clarity on the various COVID-19 financial supports available to Ontario Métis people who own small or medium-sized businesses
- As new supports become available or clarified this document will be updated with the eligibility, amounts, and contacts for financial support.
- **NOTICE: If you are experiencing symptoms such as cough, fever, difficulty breathing, or you are in self-isolation or quarantine, do not visit or enter any Service Canada or Ontario Works office. As an alternative, you may access all federal and provincial services online.**

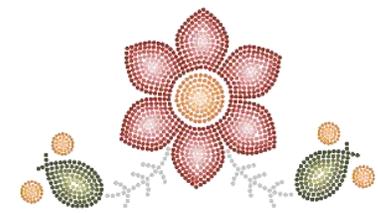
<i>Name of Program</i>	<i>Funding Amount</i>	<i>Description & Eligibility</i>	<i>Application</i>	<i>Implementation Date</i>
Canada Emergency Business Account (CEBA)	Up to \$40,000	<p>To ensure that small businesses have access to the capital they need to see them through the current challenges, the Government of Canada has launched the new Canada Emergency Business Account, which has been implemented by eligible financial institutions in cooperation with Export Development Canada (EDC).</p> <p>This \$25 billion program provides interest-free loans of up to \$40,000 to small businesses and not-for-profits, to help cover their operating costs during a period where their revenues have been temporarily reduced, due to the economic impacts of the COVID-19 virus.</p>	<p>Small businesses and not-for-profits should contact their financial institution to apply for these loans.</p> <p>For more information: https://ceba-cuec.ca/</p>	Immediate



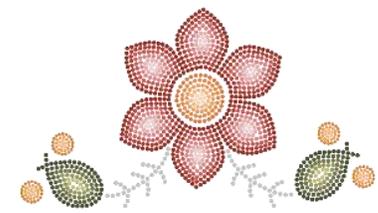
Name of Program	Funding Amount	Description & Eligibility	Application	Implementation Date
Temporary Wage Subsidy for Small and Medium Business	75 per cent wage subsidy for qualifying businesses, up to \$847 per worker, per week, retroactive to March 15, 2020.	<p>To support small and medium businesses that are facing revenue losses and to help prevent lay-offs, the government is proposing to provide eligible employers a temporary wage subsidy.</p> <p>Eligibility has expanded to include tax-exempt Indigenous-owned corporations or partnerships, amateur athletic associations registered journalism organizations, and private colleges and training schools.</p>	The subsidy must be calculated manually by employers.	Immediate
Business Credit Availability Program (BCAP)		BDC and EDC are cooperating with private sector lenders to coordinate on credit solutions for individual businesses, including in sectors such as oil and gas, air transportation and tourism. The near-term credit available to farmers and the agri-food sector will also be increased through Farm Credit Canada.	<p>If you are interested in exploring financing opportunities for your business through the BCAP, please contact your financial institution directly and it will contact BDC and EDC where appropriate. BDC and EDC can also be contacted by phone:</p> <p>Business Development, Bank of Canada 1-877-232-2269</p> <p>Export Development Canada 1-800-229-0575</p>	Immediate
Tax Deadline Changes		<p>If you owe money on your tax return the deadline to pay has been pushed back to August 2020.</p> <p>For individuals (other than trusts), the return filing due date will be deferred until June 1, 2020.</p>	<p>CRA Contact Information with lists of specific numbers for different issues: https://www.canada.ca/en/revenue-agency/corporate/contact-information.html</p> <p>General customer Service Line: 1 (800) 959-8281</p>	Immediate



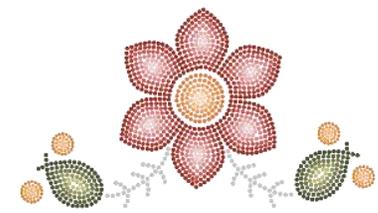
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Cutting the interest rate		As of March 30, 2020 the Bank of Canada has rate to 0.25% as a proactive measure in light of the negative shocks to Canada's economy arising from the COVID-19 pandemic and the recent sharp drop in oil prices.	For more information on interest rates: Information agents are available Monday to Friday 8:30 to 17:00 (ET) Toll-free, North America: 1-800-303-1282 Outside North America: 613-782-8111 TTY: 1-888-418-1461 Fax: 613-782-7713 https://www.bankofcanada.ca/	Immediate
Lowering the Domestic Stability Buffer		The Office of the Superintendent of Financial Institutions (OSFI) announced it is lowering the Domestic Stability Buffer by 1.25% of risk-weighted assets, effective immediately. This action will allow Canada's large banks to inject \$300 billion of additional lending in to the economy.	For more information about the Domestic Stability Buffer: OSFI offers a toll-free telephone number for public enquiries in Canada. Our hours of operation are Monday through Friday, between 8:30 a.m. and 6:00 p.m. (Eastern Time). Telephone: 1-800-385-8647 Local information number (Ottawa-Gatineau): (613) 943-3950 TTY services: (613) 943-3980	Immediate
Deferral of Sales Tax Remittance and Customs Duty Payments		Businesses, including self-employed individuals, can defer until June 30, 2020 payments of the Goods and Services Tax / Harmonized Sales Tax (GST/HST), as well as customs duties owing on their imports. The deferral will apply to GST/HST remittances for the February, March and April 2020 reporting periods for monthly filers; the January 1, 2020 through March 31, 2020 reporting	These amounts were normally due to be submitted to the Canada Revenue Agency and the Canada Border Services Agency as early as the end of this month.	Immediate



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		<p>period for quarterly filers; and for annual filers, the amounts collected and owing for their previous fiscal year and instalments of GST/HST in respect of the filer's current fiscal year.</p>		
<p>Funding for small and medium-sized Indigenous businesses, and Aboriginal Financial Institutions</p>		<p>This funding will allow for short-term, interest-free loans and non-repayable contributions through Aboriginal Financial Institutions, which offer financing and business support services to First Nations, Inuit, and Métis businesses.</p>	<p>Financial support for Indigenous businesses will be provided through Aboriginal Financial Institutions, and administered by the National Aboriginal Capital Corporations Association and the Métis capital corporations in partnership with Indigenous Services Canada.</p> <p>For more information, please contact:</p> <p>Métis Voyageur Development Fund Ottawa, ON K2P 0Y1 Tel: 613-798-0133 Toll-free: 1-855-798-0133 info@mvsdf.ca</p>	<p>Immediate</p>
<p>Ontario-Canada Emergency Commercial Rent Assistance Program (OCECRA)</p>	<p>50 per cent of three monthly rent payments</p>	<p>The Canada Emergency Commercial Rent Assistance (CECRA) for small businesses will lower rent by 75 per cent for small businesses that have been most affected by COVID-19.</p> <p>CECRA for small businesses will provide forgivable loans to qualifying commercial property owners to cover 50 per cent of three monthly rent payments that are payable by eligible small business tenants who are experiencing financial hardship during</p>	<p>Canada Mortgage and Housing Corporation (CMHC) will administer the program on behalf of the Government of Canada and our provincial and territorial partners.</p> <p>Register online at: https://www.cmhc-schl.gc.ca/en/finance-and-investing/covid19-cecra-small-business</p>	<p>Immediate</p>



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		<p>April, May and June. In this way, CECRA for small businesses will provide relief for small businesses paying less than \$50,000 per month in gross rent that have either been forced to close due to the pandemic or have had their revenues severely impacted by at least 70 per cent.</p> <p>Businesses that are renters in Parks Canada places are not eligible for the CECRA program because they, or in some cases their landlord, are on federal lands renting from a federal agency. Over 700 businesses may now be eligible for relief from the Government of Canada under similar eligibility conditions to those of the CECRA program. The Government of Canada will waive up to 75 percent of eligible commercial rents for the months of April, May and June 2020 or equivalent amounts of annual rents. This relief is additional to measures announced March 27 allowing commercial operators to defer payments normally due on or after April 2, 2020 to as late as September 1, 2020.</p>		
Metis Emergency Business Financing (MEBF)	Short-term, interest-free loans and non-repayable contributions of up to \$40,000.	<p>Key details of the program:</p> <ul style="list-style-type: none"> • Up to \$40,000 (\$30,000 repayable, \$10,000 non-repayable) • No payments for 12 months 	For more details please see MVDF.ca .	



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		<ul style="list-style-type: none"> • 0% interest • No fees or charges • 5-year loan term over which to repay • Prepayments can be made at any time without penalty • Simplified application form and quick approval • Funds deposited directly to your operating account 		
Emergency Processing Fund	Eligible costs related to a project will be shared between the Program and the successful applicant. Small and medium size enterprises (SMEs) can receive up to 50 per cent of total eligible costs. Larger companies can receive up to 25 per cent of total eligible costs.	<p>The Emergency Processing Fund will offer:</p> <p>Emergency COVID Response - funding to help companies implement changes to safeguard the health and safety of workers, their families, and communities.</p> <p>Strategic Investments - funding to help companies improve, automate and modernize facilities to increase Canada's food supply capacity.</p>	<p>Ontario, Manitoba and Nunavut apply through the following:</p> <p>Agricultural Adaptation Council 519-822-7554 epf@adaptcouncil.org https://adaptcouncil.org/program/epf https://f.adaptcouncil.org/program/fut/</p>	Activities can be retroactive to March 15, 2020 and must be completed by September 30, 2020.