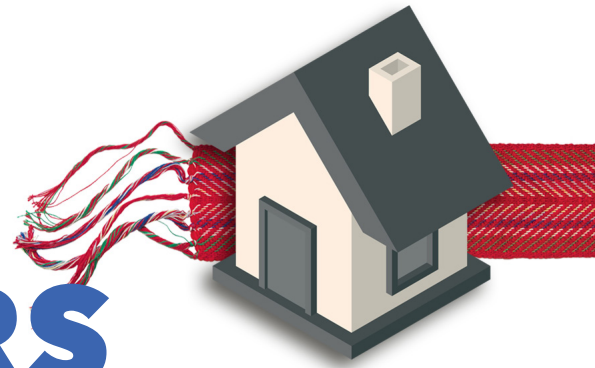


FIRST TIME HOME BUYERS

Available Programs and Benefits



Métis Nation of Ontario Home Buyers Contribution Program

Through the Métis Nation of Ontario Home Contribution Program, you may qualify for up to an additional 15% of the purchase price to be used as a down payment, registered as a shared equity mortgage.

Contact Housing Program Coordinator Shawna for more information.

Ph: (807) 355-9875

Email: shawnam@metisnation.org

First-Time Homebuyer Tax Credit

The Government of Canada provides a tax credit for first-time home buyers. After you purchase your first home and submit a tax return, you can access this tax credit. If you are an eligible homebuyer, you can apply for the First-Time Home Buyer's tax credit, which equates to an approximate rebate of \$750. Do your research and discuss with your real estate lawyer/notary to find out if you are eligible for any other tax credits. Click [here](#) for more information.

Land Transfer Tax Rebate for First-Time Homebuyers

First-time homebuyers in Ontario can qualify for a rebate equal to the full amount of their land transfer tax, up to a maximum of \$4,000. If you qualify, your real estate lawyer/notary will assist you in filing to necessary paperwork to get the rebate. Click [here](#) for more information.

RRSP Home Buyers' Plan

One great source of funding for your mortgage down payment is a Registered Retirement Savings Plan (RRSP). The Canadian Government's Home Buyers' Plan (HBP) allows for first time home buyers to borrow up to \$35,000 from their RRSP for a down payment, tax-free. However, since the HBP is considered a loan, it must be repaid within 15 years. Click [here](#) for more information.

Questions

Contact our Financial Literacy Coordinator Tony Davis

E: tonyd@metisnation.org

P: (705) 527-4962

Disclaimer

All materials and information available within the Metis Nation of Ontario Financial Literacy Program are for general informational purposes and not intended to provide specific advice or recommendations for any individual or for any financial product. Information provided through this program does not constitute financial, accounting or legal advice. It is recommended that you seek independent professional advice before making financial decisions regarding credit, investments, or savings plans.